

## Livestock Risk Protection (LRP)

Buying a crop insurance policy is only one risk management option.

Producers should always carefully consider how a policy will work in conjunction with their other risk management strategies to ensure the best possible outcome each crop year.

Your Farm Bureau<sup>®</sup> crop insurance agent can assist you in developing a good management plan for your farming operation.



To locate a Farm Bureau<sup>®</sup>  
agent in your area, visit  
us online at

[www.FarmBureauSellsCropInsurance.com](http://www.FarmBureauSellsCropInsurance.com)

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*Sells Crop Insurance*

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## Livestock Risk Protection (LRP)

**Fed Cattle  
Feeder Cattle  
Swine  
Lamb**



*The crop insurance experts  
you can rely on!*

# LIVESTOCK RISK PROTECTION PROGRAM (LRP)

	SWINE	FED CATTLE	FEEDER CATTLE	LAMB
<b>Eligible Livestock</b>	Swine that producers expect to have and to market within a range of 1.5 to 2.25 lean cwt. (203-304) live weight.	Cattle the producer expects to grade select or higher, yield grade 1 to 3, and to market at 10-14 cwt.	Cattle the producer expects to have and market that are up to 9.0 cwt.	Feeder or Slaughter lambs with weights between 50 and 150 pounds currently owned and not subject to any agreement with any buyer or potential buyer offering to purchase lamb; and will not be made subject to such agreement until not more than 30 days prior to the end of the policy end date. They must be of an age that qualifies for the USDA/ Agriculture Marketing Service grade standards definition of live lambs.
<b>Eligible Producers</b>	Those in all covered states, with an ownership share in eligible livestock.	Those in all covered states, with an ownership share in eligible livestock.	Those in all covered states, with an ownership share in eligible livestock.	Those in all covered states, with an ownership share in eligible livestock.
<b>Coverage Period</b>	13, 17, 21, and 26 week periods. The term closest to the time the swine will be marketed should be chosen.	13, 17, 21, 26, 30, 34, 39, 43, 47, or 52 week periods. The term closest to the time the cattle will be marketed should be chosen.	13, 17, 21, 26, 30, 34, 39, 43, 47, or 52 week periods. The term closest to the time the cattle will be marketed should be chosen.	13, 26 or 39 week periods. The time closest to the time lambs will be marketed should be elected.
<b>Maximum Head Insurable</b>	10,000 head per SCE; 32,000 head per crop year.	2,000 head per SCE; 4,000 head per crop year.	1,000 head per SCE; 2,000 head per crop year.	2000 head per SCE; 28,000 head per crop year.
<b>Actual Ending Value</b>	Agricultural Marketing Service (AMS) Negotiated and Swine or Pork Market Formula Categories.	AMS report of five area weekly weighted average direct slaughter cattle price.	Weighted average price of feeder cattle as calculated by the CME for Cash-Settle Commodity Index Prices and reported as the CME Feeder Cattle Reported Index, multiplied by the Price Adjustment Factor.	The price at the end of the insurance period calculated in accordance with the Special Provisions. The actual ending value uses a five week moving average of the Agricultural Marketing Service (AMS) price series for the domestic category under the section "Formula Prices established for previously slaughtered lambs (carcass basis)".
<b>How Coverage is Determined</b>	Determine number of livestock to be marketed and the target weight. Target weight is the anticipated live weight of livestock (per head) at the ending period on a cwt basis. Multiply the number of head times the target weight times the coverage price times the insured share.			
<b>Coverage Prices</b>	The level of protection provided by the policy on a dollar per cwt basis ranging from 70-100% of daily livestock prices.			80 - 95% in 5% increments of the weekly prices as provided on the RMA site
<b>Coverage Availability</b>	Continuous throughout the year.			Weekly on the Actuarial Documents and applicable only for the date of sale.
<b>Sales Period</b>	Coverage can be purchased from the time prices and rates are published on the RMA website and ending on the following calendar day at 9:00 a.m. Central Time, or as otherwise specified in the Special Provisions.			Coverage can be purchased weekly following the posting of rates on Monday morning and available until 7pm Central Time.

**Livestock Risk Protection (LRP)** provides protection against declining fed cattle, feeder cattle, swine, and lamb prices if the price drops below the producer's selected coverage as specified in the policy. Policy does not cover any other peril.



Coverage information is found exclusively on the daily Actuarial Documents, and is applicable only for the date of sale.

Coverage is not available for purchase on dates that would have an effective date of a Federal or a market holiday, or if the website or premium calculator are not operational, or if sales are halted by FCIC.

*The crop insurance experts you can rely on!*