Revenue Protection (RP) & Yield Protection (YP)

- Revenue Protection insures against a revenue loss
- Yield Protection insures against a yield loss
- Coverage based on yield history
- All unit options
- Price percentage selected by policyholder
- Coverage levels
  - Yield Protection - 55% - 100%
  - Revenue Protection - 50% - 85%
- Yield history required annually
- Replant, Late Planting & Prevented Planting coverage

PROTECTING YOUR CROPS.

Insuring your future.

To locate an AFBIS appointed agent in your area, visit us online at www.FarmBureauSellsCropInsurance.com

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AMERICAN FARM BUREAU INSURANCE SERVICES, INC.

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Revenue Protection (RP) & Yield Protection (YP)

a RMA Plan of Insurance

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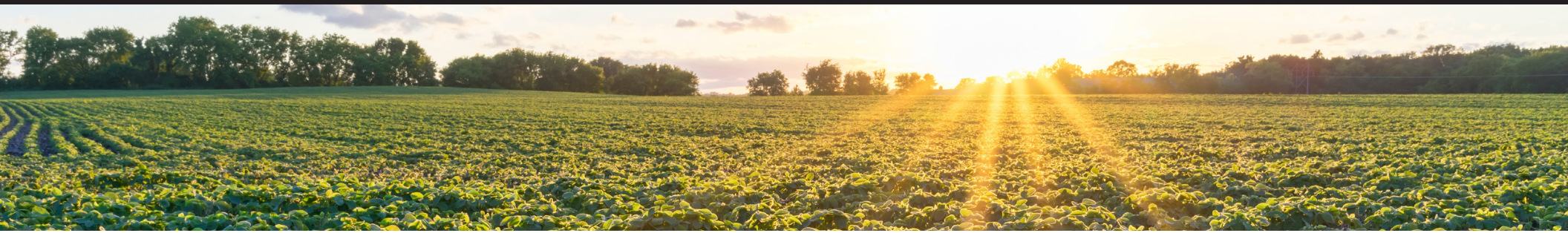
Revenue Protection (RP) & Yield Protection (YP)

Plan of Insurance Details



Revenue Protection (RP) policies insure producers against yield losses due to natural causes such as drought, excessive moisture, hail, wind, frost, insects, and disease, and revenue losses caused by a change in the harvest price from the projected price. The producer selects the amount of average yield they wish to insure, from 50-85 percent. The projected price and the harvest price are 100 percent of the amounts determined in accordance with the Commodity Exchange Price Provisions (CEPP) and are based on daily settlement prices for certain futures contracts. The amount of insurance protection is based on the greater of the projected price or the harvest price. If the harvested production, plus any appraised production, multiplied by the harvest price is less than the amount of insurance protection, the producer is paid an indemnity based on the difference.

Revenue Protection With Harvest Price Exclusion (RPHPE) policies insure producers in the same manner as Revenue Protection policies, except the amount of insurance protection is based on the projected price only (the amount of insurance protection is not increased if the harvest price is greater than the projected price). If the harvested production, plus any appraised production, multiplied by harvest price is less than the amount of insurance protection, the producer is paid an indemnity based on the difference.

Yield Protection (YP) policies insure producers in the same manner as APH policies, except a projected price is used to determine insurance coverage. The projected price is determined in accordance with the CEPP and is based on daily settlement prices for certain futures contracts. The producer selects the percent of the projected price they want to insure, between 55 and 100 percent.

The following crops are eligible for RP & YP coverage. Check with your agent to see if RP & YP coverage for these crops are available in your state and county.

- Barley
- Canola
- Corn
- Cotton
- Dry Beans
- Dry Peas
- Grain Sorghum
- Peanuts
- Popcorn
- Rice
- Soybeans
- Sunflowers
- Wheat

Price Determination for RP and YP will use regional exchanges to derive the projected price used to establish the insurance guarantee and premium for the crop and the harvest price used to value production to count under the Revenue Protection plan. The price discovery period, release dates, Board of Trade utilized and additional pricing information will be contained in the Commodity Exchange Price Provisions (CEPP), which may be found on the RMA website at www.rma.usda.gov.

Revenue Protection (RP) Example		
Approved Yield/Acre (bushels=bu)		150 bu/acre
Share		100%
CEPP Projected Price		$5.00
CEPP Harvest Price		$5.50
Coverage Level		75%
Projected Guarantee per Acre (Approved Yield/Acre *x* Projected Price)		$562.50
Harvest Guarantee per Acre (Approved Yield/Acre *x* Harvest Price)		$618.75
Producer's Actual Production	Production Revenue (Actual Production *x* Harvest Price)	Indemnity per Acre ((Higher of Projected vs. Harvest Guarantee) - Production Revenue)
120 bu	$660.00	No Loss
100 bu	$550.00	$68.75
80 bu	$440.00	$178.75

Unit Structures Available for RP & YP:

Unit structures vary by crop.

- Basic Units
- Optional Units
- Enterprise Units
  - Separate Enterprise Units by Practice
  - Multiple County Enterprise Units
- Whole Farm Enterprise Units

Producer Obligations - Producers must:

- Report acreage and production accurately,
- Meet policy deadlines,
- Pay premiums when due, and
- Report losses immediately.